

Press Release of Bennbrooke, March 20, 2019:

Bennbrooke sells Datacenter project development in Hamburg to Equinix

Following several successfully completed project developments and transactions in Frankfurt am Main, Berlin and Leipzig, Bennbrooke developed a further location in Germany and completed the sale of the latest project development for a data centre in the Hanseatic City of Hamburg in the first quarter of 2019.

Equinix purchased the property (measuring ca. 12,000 sqm) for EUR 9 million and will invest another EUR 22 million to redevelop the space in phase one from 375 cabinets with the ability to expand to 1,875 cabinets at full build.

The property is an industrial property that was used for many years as a production site for the aviation industry. Bennbrooke recognized the potential and suitability of the site for conversion as a data center at an early stage and compiled and verified all further prerequisites for successful conversion and worked them out as part of a comprehensive project development.

Thanks to the many years of know-how and expertise of the Bennbrooke specialists, it was possible to design a project that meets the requirements of the growing market at the Hamburg location and at the same time has potential for further growth at the location.

The global law firm of Dentons Europe LLP acted as legal advisor to Bennbrooke.

Bennbrooke is currently involved in further project developments in Frankfurt am Main, in the Rhine-Main region and throughout Germany and develops tailor-made data center project concepts for its customers.

More information about Bennbrooke is available at www.bennbrooke.com

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